

Appendix 5B

Rule 5.3

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

MINBOS RESOURCES LIMITED

ABN

22 794 553 811

Quarter ended ("current quarter")

30 September 2013

Consolidated Statement of Cash Flows

	Current Quarter 30-Sep-13	Year to Date "3 Months"
	\$A'000	\$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	(160)	(160)
(b) development	-	-
(c) production	-	-
(d) administration	(255)	(255)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	1	1
1.5 Interest and other costs of finance paid	(11)	(11)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(425)	(425)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	21	21
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net Investing Cash Flows	21	21
1.13 Total operating and investing cash flows	(404)	(404)

Consolidated Statement of Cash Flows Continued

	Current Quarter 30-Sep-13	Year to Date "3 Months"
	\$A'000	\$A'000
Cash flows related to financing activities		
1.14 Proceeds from issues of shares, options, etc.	-	-
1.15 Proceeds from sale of forfeited shares	-	-
1.16 Proceeds from borrowings	471	471
1.17 Repayment of borrowings	-	-
1.18 Dividends paid	-	-
1.19 Other (Prepayments)	-	-
Net Financing Cash Flows	471	471
Net increase (decrease) in cash held	67	67
1.20 Cash at beginning of quarter/year to date	54	54
1.21 Exchange rate adjustments to item 1.20	(7)	(7)
1.22 Cash at end of quarter	114	114

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current Quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	42
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

1.23 - Relates to fees paid to the Managing Director.

During the quarter, as part of the convertible note from management, interest of \$4,931 and borrowing costs of \$12,500 were paid to a director and or associated entities and has been included above in items 1.5 and 1.16 respectively.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities: (a) Share Purchase Facility	300	300
(b) Management Convertible Note	500	500
(c) CPS Convertible Note Facility	500	250
3.2 Credit standby arrangements	N/A	N/A

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	83
4.2 Development	-
4.3 Production	-
4.4 Administration	290
Total	373

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current Quarter \$A'000	Previous Quarter \$A'000
5.1 Cash on hand and at bank	93	21
5.2 Deposits at call	21	33
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	114	54

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	N/A	N/A	N/A	N/A

6.2 Interests in mining tenements acquired or increased	E08/2335	Direct Ownership	-	100%
	E08/2336	Direct Ownership	-	100%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.1 Preference securities (description)	-	-	-	-
Changes during quarter				
7.2 (a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 +Ordinary securities	156,315,605	156,315,605	-	-
7.4 Changes during quarter				
(a) Increases through issues				
(i) Consideration for Tenement Acquisition	2,000,000	2,000,000	\$0.014	100%
(b) Exercise of options	-	-	-	-
(c) Decreases through return of capital, buy-backs	-	-	-	-
(d) Increase pursuant to underwriting of options	-	-	-	-
7.5 +Convertible securities	-	-	-	-
7.6 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through securities matured, converted	-	-	-	-
7.7 Options (description and conversion factor)			Exercise price	Expiry date
Broker Options; no vesting period	6,000,000	-	\$0.20	13/10/2013
Class A Director Options; no vesting period	4,000,000	-	\$0.20	13/10/2013
Class B Director Options; vested 13/10/2011	2,000,000	-	\$0.30	13/10/2013
Class C Director Options; vested 13/10/2012	2,000,000	-	\$0.50	13/10/2013
Consultant Options; vested 1/04/2013	100,000	-	\$0.50	18/04/2014
Employee Options vested 1/10/2012	500,000	-	\$0.20	18/04/2014
Consultancy Options; vesting conditions apply	3,000,000	-	\$0.25	30/12/2014
Placement Options; no vesting period	<u>1,150,000</u>	-	\$0.0937	08/03/2016
	18,750,000			
7.8 Issued during quarter	-	-	-	-
7.9 Exercised during quarter	-	-	-	-
7.10 Expired during quarter	-	-	-	-
7.11 Debentures (totals only)	-	-	-	-
7.12 Unsecured notes (totals only)	-	-	-	-

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: _____
Company Secretary

Date: 29 October 2013

Print name: PAIGE EXLEY

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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