

Socialsuite

Case Study

Interviews with



Minbos
Resources
Limited



Lindsay Reed (CEO, Minbos Resources) explains how ESG is at the heart of the business and why starting structured ESG reporting with Socialsuite helps Minbos deliver shared and sustained value for all its stakeholders.

Minbos Resources is building a nutrient supply and distribution business that stimulates agricultural production and promotes food security in Angola and the broader Congo Basin.

Making a difference

Lindsay is passionate about Minbos' role within society, believing that, "The best way to make a difference is to help someone else make a living. He explains, "We're a nutrient business with an inherent ESG contribution."

Minbos' Cabinda Phosphate Project is developing a high impact self-sustaining agricultural sector throughout Angola and middle Africa, representing a first step in alleviating poverty for millions of subsistence farmers who use no soil nutrients.

Lindsay describes Minbos' work as, "A great opportunity for the country." He continues: "Sustainable agricultural growth creates multi-layered impact - it affects the country's ability to educate, nourish and provide resources for its population."

A Stakeholder-centric approach to ESG

Minbos Resources required an ESG framework that met the needs and expectations of the Cabinda Phosphate Project's social impact goals. The framework needed to be robust, inclusive and quantifiable. Lindsay explains, "It was really, really important for us to make sure that our governance structure and our framework lived up to the project." He defines Minbos' ESG approach as stakeholder-centric: "We needed to provide other people the opportunity to invest in the project - we didn't want to disqualify anybody from being able to participate."

A company transformed through ESG

In the last six months, ESG reporting has transformed Minbos' entire operations. "It's changed the way we look at our business," says Lindsay. "For example, take prosperity (one of four key ESG metric pillars defined by WEF) - this can easily be defined as dividends back to shareholders, but it's so much broader and richer than that. You know, I like to think of it more as a flourishing; how are your employees growing? How is your community growing? How is this project actually benefiting society? How can I go on and then benefit somebody else?"

Lindsay makes another nod to the importance of making a difference to the world. "Socialsuite has lived up to my expectations - in terms of reporting, narrative, and excellence. Every time you login to Socialsuite and look at the framework and the dashboard, you're actually trying to think about better practice. What else can I do to better business? Better practices? Better engagement? It stimulates you to want to be better."



Lindsay Reed
CEO, Minbos Resources

<https://minbos.com/>

Case Studies

Socialsuite

ESG: a benefit-maximization strategy

ESG now helps to guide the decisions of Minbos, and Lindsay talks us through the 'overwhelming opportunity' that Socialsuite has created in regards to Minbos' business strategy. "It goes so much deeper than reporting across the 21 indicators," Lindsay clarifies: "It just drives the opportunity in front of you."

Lindsay talks in detail on [a variety of sustainability changes that Minbos' is making to their operations](#) stimulated by the ESG framework. He includes: "We're now looking at the ability of using green ammonia and electrolysis here in Angola, which has some of the best untapped hydroelectric power around." In terms of social impact, Minbos is supporting the country's farmers and their 5 million hectares of land with the continued exploration towards the improvement of Angola's soil health.

To finalize, Lindsay states: "We've all got lots of risk mitigation strategies and risk aversion strategies and tech in place already. What we don't have easily available are tools that drive your business in terms of maximizing benefits for the shareholders and for services involved in the company." That's where Socialsuite's ESG solution shines.

Attracting Financial investment

Minbos' ESG Disclosure has led to interactions with financial stakeholders that Lindsay admits, he "Probably wouldn't have interacted with before." He clarifies, "We've found potential investors and strategic investors that want to be in the impact project space. It's putting our story in front of a lot more people and I'm talking to some pretty amazing financial stakeholders at the moment. Socialsuite has changed the game."

To close off our conversation, Lindsay details the importance of reporting inwards. "It's important to disclose to ourselves. Being transparent internally as a business is crucial - and Socialsuite helps us to really achieve this."



Minbos
Resources
Limited